

PORT EVERGLADES TARIFF NO. 12

**ITEM: TREATMENT OF ACCOUNTS IN
DELINQUENT STATUS**

ITEM NO: 905

ISSUE NO: 1

EFFECTIVE DATE: OCTOBER 1, 2006

All accounts placed in delinquent status shall be subject to a finance charge of one and one-half percent (1.5%) for each month or portion of a month that any invoice remains delinquent. Regardless of whether an account has been delinquent for less than a full month, the entire one and one-half percent (1.5%) late charge will be assessed. Further, any user placed in delinquent status, may, at the discretion of Port Everglades, be denied use of the facilities of Port Everglades or the right to remove cargo from storage until all such charges, and any other outstanding charges, are paid in full.

Payment terms on leases at Port Everglades are normally provided for in each lease agreement. Unless stated to the contrary in such lease agreement, a late rent fee of ten percent (10%) will be applied to accounts with lease payments remaining unpaid fifteen (15) calendar days beyond due date, and charges which remain unpaid for more than thirty (30) calendar days will be subject to a finance charge of one and one half percent (1.5%) for each month or portion of a month that said lease payments remain unpaid. Regardless of whether such amounts remain unpaid for less than a full month, the entire one and one-half percent (1.5%) finance charge will be assessed.

Additional information is available in the Port Everglades Accounts Receivable Collection Procedures, a copy of which is available from the Port Everglades Department, Finance Division.